

Performance Data at 30 September 2024

(unaudited)

The following table shows, for investors in the first allotment of each fundraising in Mobeus Income & Growth VCT plc, the former Matrix Income & Growth 3 VCT plc, and former Mobeus Income & Growth 2 VCT plc (including former O and C share classes), how their investment has performed since they were originally allotted shares in each fundraising.

Mobeus Income & Growth VCT plc (formerly Matrix Income & Growth VCT plc) ("MIG VCT") acquired the assets and liabilities of Matrix income & Growth 3 VCT plc ("MIG 3 VCT") on 20 May 2010. MIG 3 VCT shareholders received 1.0655 shares in MIG VCT for each MIG 3 VCT ordinary share they held.

The former Mobeus Income & Growth 2 VCT plc ("MIG 2 VCT") originally comprised of O and C share classes. These share classes were merged on 10 September 2010. Shareholders in the former Ordinary Share fund received 0.827 shares in MIG 2 VCT for each former Ordinary share they held.

On 26 July 2024, MIG VCT acquired the assets and liabilities of MIG 2 VCT. Former MIG 2 VCT shareholders received 1.0649 shares in MIG VCT for every former MIG 2 VCT share they held.

Total return data, which includes cumulative dividends paid to date, is shown on both a share price and a NAV basis as at 30 September 2024. The NAV basis enables shareholders to evaluate more clearly the performance of the Investment Adviser, as it reflects the underlying value of the portfolio at the reporting date. This is the most widely used measure of performance in the VCT sector.

MIG VCT Fundraisings

Share price as at 30 September 2024 **53.50p¹**

NAV per share as at 30 September 2024 **54.70p**

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment	
				(Share price basis) (p)	(NAV basis) (p)
Funds raised 2004/05	100.00	60.00	170.30	223.80	225.00
Funds raised 2011 (Linked offer)	98.00	68.60	149.00	202.50	203.70
Funds raised 2012 (Linked offer)	101.20	70.84	143.50	197.00	198.20
Funds raised 2013 (Linked offer)	94.60	66.22	132.25	185.75	186.95
Funds raised 2014 (Linked offer)	100.01 ⁴	70.01	126.25	179.75	180.95
Funds raised 2015 (Joint offer)	96.90 ⁴	67.83	106.00	159.50	160.70
Funds raised 2017 (Joint offer)	74.70 ⁴	52.29	65.50	119.00	120.20
Funds raised 2020 (Joint offer)	65.20 ⁴	45.64	41.50	95.00	96.20
Funds raised 2021/22 (Joint offer)	81.74 ⁴	57.22	21.50	75.00	76.20
Funds raised 2022/23 (Joint offer)	66.47 ⁴	46.53	13.50	67.00	68.20

¹ Source: Panmure Liberum Limited (mid-price basis), when the latest announced NAV was 56.09 pence.

² Net allotment price is the allotment price less applicable income tax relief. Income tax relief was 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ For each fundraising, the allotment price, net allotment price, cumulative dividends paid, share price and NAV Total Return figures are based upon the first allotment in each fundraising.

⁴ Average effective offer price. Shares were allotted pursuant to the 2014, 2015, 2017, 2020, 2021/22, and 2022/23 Offers at individual prices for each investor in accordance with the allotment formula as set out in each Offer's Securities Note.

Performance Data at 30 September 2024

(unaudited)

MIG 3 VCT Fundraising

Share price as at 30 September 2024 57.00p¹

NAV per share as at 30 September 2024 58.28p

Shareholders in the former Matrix Income & Growth 3 VCT plc received approximately 1.0655 shares in the Company for each MIG 3 VCT share that they held on 20 May 2010, when the two VCTs merged. Both the share price and the NAV per share shown above have been adjusted using this merger ratio.

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment (Share price basis) (p)	
				(Share price basis) (p)	(NAV basis) (p)
Funds raised 2006					
Between 24 January 2006 and 5 April 2006	100.00	60.00	168.30	225.30	226.58

¹ Source: Panmure Liberum Limited (mid-price basis), as adjusted for the merger ratio.

² Net allotment price is the allotment price less applicable income tax relief. Income tax relief was 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ Dividends received since the merger date on 20 May 2010 have been converted using the merger ratio.

Former Mobeus Income & Growth 2 VCT plc

Share price as at 30 September 2024 56.97p¹

NAV per share as at 30 September 2024 58.25p

Shareholders in the former MIG 2 VCT received approximately 1.0649 shares in MIG VCT for each MIG 2 VCT share that they held on 26 July 2024, when the two VCTs merged. Both the share price and the NAV per share shown above have been adjusted by using this figure.

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment (Share price basis) (p)	Total return per share to Shareholders since allotment (NAV basis) (p)
Funds raised 2005/06	100.00	60.00	164.00	219.50	223.88
Funds raised 2008/09	92.39	64.67	160.00	215.50	219.88
Funds raised 2013/14	117.92 ⁴	82.54	146.00	201.50	205.88
Funds raised 2014/15	118.44 ⁴	82.91	127.00	182.50	186.88
Funds raised 2017/2018	104.73 ⁴	73.31	95.00	150.50	154.88
Funds raised 2019/20	93.03 ⁴	65.12	66.00	121.50	125.88
Funds raised 2021/2022	95.01 ⁴	66.51	30.00	85.50	89.88
Funds raised 2022/2023	82.54 ⁴	57.78	24.00	79.50	83.88

Former Ordinary Share Fund

Share price as at 30 September 2024 47.11p

NAV per share as at 30 September 2024 48.17p

Shareholders in the former MIG 2 Ordinary Share Fund received 0.827 shares in MIG 2 for each former Ordinary share that they held on 10 September 2010, when the two share classes merged. Subsequently, when MIG VCT merged with MIG 2 VCT, former MIG 2 VCT shareholders received 1.6049 shares for each MIG 2 VCT share they held. Both the share price and the NAV per share shown above have been adjusted using these merger ratios.

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share ³ (p)	Total return per share to Shareholders since allotment (Share price basis) (p)	Total return per share to Shareholders since allotment (NAV basis) (p)
Funds raised 2000/01 ⁵	100.00	80.00	157.49	204.60	207.01

¹ Source: Panmure Liberum Limited (mid-price basis), as adjusted for merger ratio.

² Net allotment price is the allotment price less applicable income tax relief. The tax relief was 20% up to 5 April 2004, 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ Dividends received since the Merger date on 26 July 2024 have been converted using the merger ratio.

⁴ Average effective offer price. Shares were allotted pursuant to the 2013/14, 2014/15, 2017/18, 2019/20, 2021/22, and 2022/23 Offers at individual prices for each investor in accordance with the allotment formula as set out in each Offer's Securities Note.

⁵ Investors in this fundraising may also have enhanced returns if they had also deferred capital gains tax liabilities.